Beata Łopaciuk-Gonczaryk

CFA Institute Code of Ethics and Standards of Professional Conduct – Professionalism
STANDARDS IN REAL LIFE – WORLDGOM CASE STUDY
"After culminating almost a year's effort to complete our merger, MCI WorldCom's outlook is particularly bright” - 29 Oct 1998, Ebbers’ interview for CNET News

„WorldCom files largest bankruptcy ever” – 22 July 2002, CNN/Money headline
Main characters

Bernie Ebbers – the CEO

Jack Grubman – the analyst

Scott Sullivan, the CFO

Cynthia Cooper – the whistle blower
Bernie Ebbers – the CEO

„WorldCom’s cowboy bites the dust”

„Ebbers sentenced to 25 years in prison”
Jack Grubman – the analyst (from Salomon Smith Barney)

"The notion that keeping your distance makes you more objective is absurd"

"Objective? The other word for it is uninformed"
Scott Sullivan, the CFO

„Permission to Steal”

„WorldCom trial star witness admits he lied”

„Sullivan sentenced to 5 years”
Cynthia Cooper – the whistle blower (and the VP of Internal Audit)

„WorldCom whistleblower Cynthia Cooper tells all”

„TIME's Person of the Year 2002”

„Extraordinary Circumstances: Journey of a Corporate Whistleblower.” – book by Cynthia Cooper
WorldCom Case Study, Dennis Moberg, Santa Clara University and Edward Romar, University of Massachusetts-Boston, http://www.scu.edu/ethics/dialogue/candc/cases/worldcom.html#one